Central Bank of Nigeria

Central Business District P.M.B. 0187 Garki, Abuja

Tel: 09 616 37 804 Fax: 09 616 37 802

Our Ref: TED/FEM//FPC/GEN/01/006/10

January 20, 2010

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 06/2010

Further to our Circular Ref. No. TED/FEM/FPC/01/110/09 of July 08, 2009, the CBN hereby intervenes with an offer of <u>USD150.00 million</u> (One hundred and Fifty million United States Dollars only) for sale at the Foreign Exchange Auction of Wednesday 20th January, 2010.

Authorised Dealers are therefore invited to submit their bid requests for WDAS through Reuters Dealing 3000 XTRA to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the Accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

B. MUSA

Ag. Director

Trade & Exchange Department